

## INTEREST RATE LOCK/FLOAT INFORMATION

DATE: \_\_\_\_\_  
APPLICANT(S): \_\_\_\_\_  
PROPERTY ADDRESS: \_\_\_\_\_  
LOAN AMOUNT: \_\_\_\_\_  
TERM: \_\_\_\_\_

( ) **I DO NOT** WANT AN INTEREST RATE LOCK IN AT THIS TIME.

I understand that the lender cannot predict interest rate changes. If I want to obtain an interest rate commitment in the future, I may do so at any time up to \_\_\_\_\_ calendar days before my scheduled closing by signing an Interest Rate Lock In Agreement. That Agreement will be subject to the Lender rate commitment policy in effect on that date.

I understand that it is my responsibility to advise the Lender/Broker of my decision to lock-in, and that if I do not obtain an interest rate commitment, the interest rate and total fees on my loan (if approved) will be set by the Lender within \_\_\_\_\_ calendar days before my mortgage loan closes.

( ) I/WE HEREBY ACKNOWLEDGE that a lock-in option is **NOT** available for the program I/we have selected. I/We further acknowledge that the interest rate contained in my/our application is the rate at which the Lender is currently accepting applications with similar terms as the application and **is subject to change depending upon market interest rates available to the Lender.**

**I UNDERSTAND THAT THIS INTEREST RATE LOCK INFORMATION IS NOT AN APPROVAL OF MY LOAN APPLICATION OR A COMMITMENT BY THE LENDER TO MAKE ME A LOAN. I WILL RECEIVE A LETTER TELLING ME WHETHER MY LOAN APPLICATION HAS BEEN APPROVED OR DENIED.**

I have carefully read and understand the above information.

APPLICANT	DATE	APPLICANT	DATE
APPLICANT	DATE	APPLICANT	DATE
LENDER/BROKER REPRESENTATIVE		DATE	